

Endor AG: Expansion of the Executive Board and new appointment from within the company's own ranks

- Daniel Meyberg (COO) and Belma Nadarevic (CMO) join the Executive Board alongside long-serving members Thomas Jackermeier (CEO) and András Semsey (CFO)
- Structures are further adapted to growth

Landshut, 1 June 2023 - On 24 May 2023, the Supervisory Board of Endor AG resolved to reorganize the Executive Board as of 1 June 2023 and to expand it to include the position of CMO (Chief Marketing Officer). In addition, as of the same date, the current Head of Development, Daniel Meyberg, will assume the position of COO (Chief Operating Officer), which he has already held on an interim basis for the past three months.

"In order to do justice to the enormous growth and further development of Endor AG and to set up the individual divisions in a more targeted manner, we decided to take the step of expanding the Executive Board to a team of four and thus adding the post of CMO," reports Andreas Potthoff, Chairman of the Supervisory Board of Endor AG. "I am particularly pleased that we have succeeded in filling both positions in-house, i.e. also the currently vacant position of COO. With Daniel Meyberg and Belma Nadarevic, we have been able to expand the team with people who have been with Endor AG for many years and are deeply familiar with the processes, the current development potential, but also the need for new structures for the grown organization and its optimization. I am looking forward to the future cooperation in the newly established team."

Daniel Meyberg has been head of Endor's development department for about a year. In his new position as COO, he will be responsible for strategic development, organizational management and the restructuring of operational processes. With over 15 years of extensive experience in all aspects of business processes, a solid background in Supply Chain Management (SCM), Customer Relationship Management (CRM) and Product Lifecycle Management (PLM), the new COO brings a wealth of expertise to Endor AG. Mr. Meyberg has worked in various international environments such as Germany, Singapore and the UK, honing his skills as a change manager and PLM process expert.

In the newly created position of CMO, Belma Nadarevic will be responsible for marketing activities, in particular online marketing as well as partnerships and sponsorships. Ms. Nadarevic has been Head of Marketing at Endor AG for six years. In her previous position she played a significant role in driving the company's growth in recent years. Her strategic insights and innovative marketing campaigns have successfully positioned our brand in the market, resulting in increased brand awareness, customer engagement, and revenue growth. Her

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innovative strategies have significantly elevated our brand's visibility and engagement in the digital landscape.

"With the newly formed Executive Board, Endor is taking a major step towards adapting its processes and internal structure to the rapid development of the company," said Thomas Jackermeier, CEO of Endor AG. "I am looking forward to the future cooperation in the extended management team."

About Endor AG www.endor.ag

Endor AG develops and markets high-quality input devices such as high-end steering wheels and pedals for racing simulations on game consoles and PCs as well as driving school simulators. As a "brain factory", the company's focus is on the creative sector. Endor carries out product development and prototype construction under its own direction and together with specialized technology partners, primarily in Germany ("German engineering"). The products are mainly produced in Asia.

Endor sells its products under the FANATEC brand via e-commerce primarily to end customers in Europe, the USA, Canada, Australia and Japan. Endor also sells driving school simulators in cooperation with Vogel Verlag. Endor AG, based in Landshut, was founded in 1997 and currently employs 189 people. Within the group, 204 people work for Endor worldwide, including freelancers. In 2021, the company generated a consolidated turnover of 81.3 million euros.

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