



Publication of inside information pursuant to Article 17(1) of Regulation (EU) 596/2014 on market abuse

**Ad hoc announcement**

**May 8, 2024/10:57 pm**

**Endor AG: Exclusive negotiations agreed with strategic investor – restructuring in accordance with StaRUG intended**

**Landshut, May 8, 2024** – The Management Board entered into a term sheet to negotiate exclusively with US-based leader in high-performance gear and systems for gamers, content creators, and PC enthusiasts CORSAIR® (Nasdaq: CRSR) on the restructuring of the company, concluding an open-ended and intensive examination of various offers from investors and after consultation with its lending banks. This represents a significant milestone in the sustainable reduction of the company's debt and creates a positive outlook for the company.

As part of the process, the Management Board has reviewed offers from various investors, including the efforts of the current main shareholder to create their own viable concept. However, such a concept has not yet been successfully created.

Endor AG is to be restructured in accordance with the German Act on the Stabilization and Restructuring Framework for Companies (StaRUG) due to imminent insolvency. After completion of the due diligence, the signing of a binding agreement is expected for end of May, which will promptly be filed with the restructuring court in Munich.

As part of the restructuring, CORSAIR will take over Endor AG in full and provide sufficient financial resources to stabilize the company without any external debt. Endor currently holds approximately EUR 70 million of external bank debt.

Part of the restructuring plan includes a partial waiver by the banks and a complete capital reduction, which would lead to current shareholders leaving the company without compensation and to the Endor AG shares delisting from the Open Market. Through the partial waiver, the lenders are making a significant contribution to the continued viability of the company.

Endor will inform the capital markets and the public about the further progress of the process in accordance with legal requirements.

Notifying person:  
Matthias Kosch, CFO

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**Management Board**  
Andres Ruff  
Matthias Kosch  
Daniel Meyberg  
Belma Nadarevic

**Head of Supervisory Board**  
Siegfried Stieger

**HypoVereinsbank: EUR**  
IBAN: DE10 7432 0073 0003 7524 61  
SWIFT: HYVEDEMM433

## **About Endor AG**

Endor AG develops and markets high-quality input devices such as high-end steering wheels and pedals for racing simulations on game consoles and PCs. As a “brain factory”, the company’s focus is on the creative sector. Endor carries out product development and prototype construction under its own direction and together with specialized technology partners, primarily in Germany (“German engineering”). Endor sells its products under the FANATEC brand via e-commerce primarily to end customers in Europe, the USA, Canada, Australia and Japan.

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